

**Lutheran Church of the Resurrection
Endowment Fund
4th Quarter, 2023**

	Beginning Quarter Balance	October	November	December (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 171,833.14	\$ 167,630.21	\$ 180,950.38	\$ 189,517.57
Racine Community Foundation*	\$ 28,937.54	\$ 28,937.54	\$ 28,937.54	\$ 28,937.54
Total Assets	<u>\$ 200,770.68</u>	<u>\$ 196,567.75</u>	<u>\$ 209,887.92</u>	<u>\$ 218,455.11</u>
Principal Accounting:				
Principal	\$ 129,488.65	\$ 129,513.65	\$ 131,442.65	\$ 131,442.65
Available Funds (Ttl Assets less Principal)	\$ 71,282.03	\$ 67,054.10	\$ 78,445.27	\$ 87,012.46
15% Reserve (of available funds)	\$ 10,692.30	\$ 10,058.12	\$ 11,766.79	\$ 13,051.87
FUNDS AVAILABLE TO SPEND (Available Funds less Reserve)	<u>\$ 60,589.73</u>	<u>\$ 56,995.99</u>	<u>\$ 66,678.48</u>	<u>\$ 73,960.59</u>
Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets)				\$ 7,506.77
YTD Total Return: 11.4%				

Income and Expense Report				
	October	November	December	Total 4th Quarter
Income:				
Contributions (Principal Increase)	\$ 25.00	\$ 1,929.00	\$ -	\$ 1,954.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ (4,227.93)	\$ 11,391.17	\$ 8,567.19	\$ 15,730.43
Total Income	\$ (4,202.93)	\$ 13,320.17	\$ 8,567.19	\$ 17,684.43
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ (4,202.93)</u>	<u>\$ 13,320.17</u>	<u>\$ 8,567.19</u>	<u>\$ 17,684.43</u>

* Racine Community Foundation not reported until March